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Dealing with unpaid bills looks like a growth industry

If you have any debt collectors on your investment watch-list, you've probably seen them become better and better "value" so to speak! Fortunately there always seems to be one that breaks the mould. Credit Corp Group Ltd (CCP) is an Australian financial recovery group that has been able to move from strength to strength thanks to a unique yet simple strategy.

Most debt collectors purchase blocks of debt or overdue bills called a "ledger" at a discount to their full value. They then make a profit by collecting more from the "ledger" than was paid for it.

This is where Credit Corp stands out; it has consistently paid the right amount for ledgers

while other players have overpaid. Before purchasing a ledger outright, Credit Corp works on a commission basis. Once they know the ledger well, they make sure they pay the right price for it.

Credit Corp has established itself as a preferred supplier to many institutions that have realised that although debt collection may not be pleasant, certain approaches to recovering debt will ensure clients are retained in the process, whereas others will be sure to lose clients.

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